



Wanstall Consulting

Wills & Estate Planning

A New Year and a New Start!

After 2020 many people may well want a fresh start for the new year. One important thing to consider is ensuring your personal affairs are in order.

Over half of all adults in England don't have a Will. Some believe they don't need one, many assume their assets will pass to their other half, and some simply don't want to talk about such matters.

Peace of Mind

However, I believe it is extremely important to have an up-to-date Will regardless of your age, marital status or wealth. Having a Will means your wishes will be followed and you, and your family, can have "peace of mind".

A professionally well-planned Will can provide for, and protect, your family and friends, some who may be ill or vulnerable; "second families"; inheritance tax planning; and asset protection. You decide who benefits from your assets and who looks after your affairs.

Regular reviews

Reviewing Wills regularly is very important. I recommend doing so at least every 3-5 years, or sooner if there is a change in personal circumstances, legislation, or on divorce or marriage.

Lasting Powers of Attorney (LPAs)

We should all also consider preparing LPAs, where you appoint people to look after you should you be unable to do so, for whatever reason. Many think these are only relevant for those in later life. However, anyone can find themselves unable to look after their affairs at different times, such as after an accident or illness or when overseas.

So, take action this January – a new year and a new beginning!

If you would like to discuss matters, please contact me on iain@wanstallconsulting.co.uk or 01296 415700. You can also find more information on my website: www.wanstallconsulting.co.uk.

"Keep busy, keep well and keep smiling"!